

2025 Financial Planning Rates and Amounts

Alberta

RICHARDSON
Wealth

Combined Federal and Provincial/Territorial Personal Income Tax Rates ¹

Taxable Income	Regular Income	Capital Gains (50% Inclusion Rate)	Canadian Dividends ²	
			Eligible	Non-Eligible
First	\$16,128	0.00%	0.00%	0.00%
\$16,129	\$22,322	15.00%	7.50%	6.87%
\$22,323	\$57,374	25.00%	12.50%	15.86%
\$57,375	\$114,749	30.50%	15.25%	22.18%
\$114,750	\$151,233	36.00%	18.00%	28.51%
\$151,234	\$177,881	38.00%	19.00%	30.81%
\$177,882	\$181,479	41.32%	20.66%	34.62%
\$181,480	\$241,974	42.32%	21.16%	35.77%
\$241,975	\$253,413	43.32%	21.66%	36.92%
\$253,414	\$362,961	47.00%	23.50%	41.16%
Over	\$362,961	48.00%	24.00%	42.31%

Lifetime capital gains exemption for qualified small business corporation shares: **\$1,044,291**
 Lifetime capital gains exemption for qualified farm or fishing property: **\$1,044,291**

Probate Fees (on the value of the estate over \$50,000) Where the value of the estate is:
 \$25,001 to \$125,000: \$275
 \$125,001 to \$250,000: \$400
 Over \$250,000: \$525

Registered Retirement Savings Plan (RRSP) Maximum Contribution Limits
 2023: \$30,780
 2024: \$31,560
 2025: \$32,490
RRSP contribution deadline for 2025 tax year: March 2, 2026

Tax-Free Savings Account (TFSA) Dollar Limit
 2023: \$6,500
 2024: \$7,000
 2025: \$7,000

Tax-Free First Home Savings Account (FHSA)
 Annual Contribution Limit Per Accountholder: \$8,000
 Lifetime Contribution Limit Per Accountholder: \$40,000
 Maximum Carry-Forward Amount Per Year: \$8,000
 Carry-forward amount only starts accumulating after FHSA is opened

Registered Education Savings Plan (RESP)
 Lifetime Contribution Limit Per Beneficiary: \$50,000
Canada Education Savings Grant (CESG):
 20% grant on contributions to a maximum annual grant per beneficiary of: \$500
 If there is unused grant room, maximum annual grant per beneficiary is: \$1,000
 Maximum lifetime grant per beneficiary is: \$7,200

Canada Pension Plan (CPP)
 Maximum monthly retirement benefit (benefits taken at age 65): \$1,433.00
 Disability monthly benefit: \$1,673.24
 Maximum death benefit: \$2,500
 Maximum annual contribution (employee and employer): \$4,034.10
 Maximum annual contribution (self-employed): \$8,068.20
 Yearly maximum pensionable earnings: \$71,300
 CPP2 additional maximum annual contribution (employee and employer): \$396
 CPP2 additional maximum annual contribution (self-employed): \$792
 CPP2 additional maximum pensionable earnings: \$81,200

Old Age Security (OAS)
 OAS maximum monthly benefit: Q1 (age 65-74): \$727.67
 Q1 (age 75+): \$800.44
 OAS claw back: Begins at: \$93,454
 Ends at (age 65-74): \$151,668
 Ends at (age 75+): \$157,490

Guaranteed Income Supplement (GIS)
 GIS maximum monthly benefit (single): Q1: \$1,086.88
 Income level cut off: \$22,056

Employment Insurance (EI)
 Maximum annual premium (employee): \$1,077.48
 Maximum insured earnings: \$65,700

Contact Information

	Phone	Website
CPP and OAS	1.800.277.9914	www.canada.ca/en/contact.html
Canada Revenue Agency (CRA)	1.800.959.8281	www.canada.ca/en/revenue-agency/corporate/contact-information.html
CRA My Account (Personal Tax and Benefit Information)		https://www.canada.ca/en/revenue-agency/services/e-services/digital-services-individuals/account-individuals.html

¹ Source: Tax Templates Inc. The figures in this summary are based on enacted legislation and do not account for proposed legislation. Tax rates assume only the basic personal amounts, dividend tax credits, and any provincial tax rate reductions are claimed.

² Tax rates are based on the actual amount of the dividend and apply the dividend tax credit. Where the dividend tax credit exceeds the federal and provincial/territorial tax otherwise payable on dividends, the rates above do not reflect the value of the excess credit that may be used to offset taxes payable from other sources of income.

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